



Insurance Resolutions, Inc.

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Claim and Premium Leakage Study

IRI's Claim and Premium Leakage Study

harnesses the power of our reinsurance and process expertise using efficient data analysis technology tools to find hidden value within your ceded reinsurance operations. Most insurance companies have made substantial investments in both treaty and facultative reinsurance contracts over the years. However, unlike other assets which can be valued without difficulty, reinsurance assets may not be so easily identified and realized.

Complications may arise from a number of common issues including:

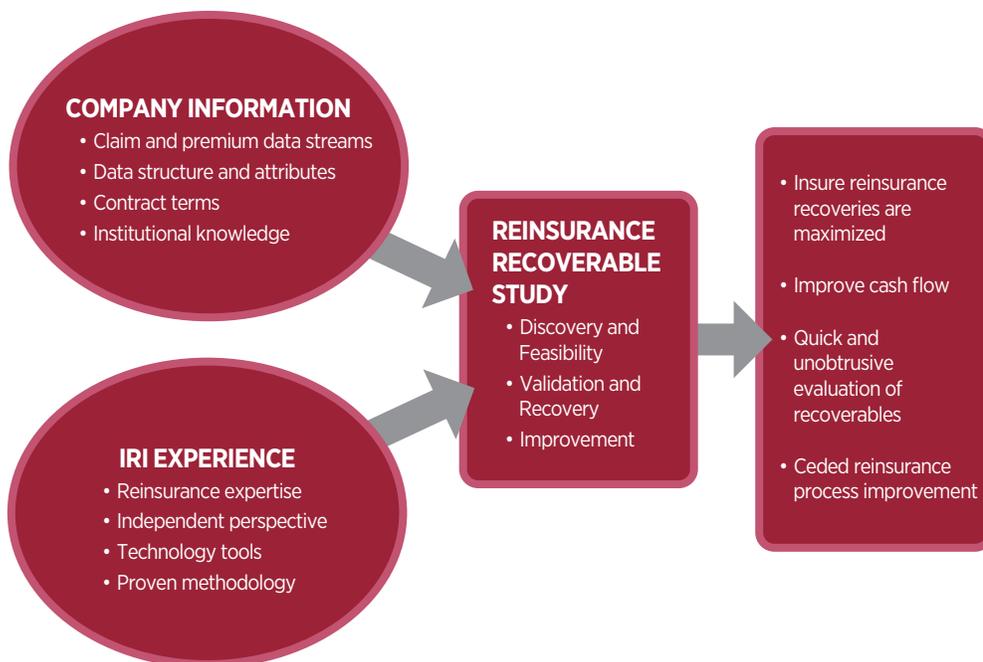
- Dependency on extensive cross-departmental communications
- Complex contract terms subject to multiple interpretations
- Difficulty in implementing customized information system solutions to handle your reinsurance process
- Changes in management and process through growth and reorganization
- Extended time span between purchase of reinsurance and potential for recovery

To compound the problem, the only controls used to address significant risks — of unidentified recoverables, overpayment or duplicate premium payments, and so on — are often manual.

Our service addresses the risks that are present in even the most well controlled ceded reinsurance processes. Our approach reaches into your organization's data and extracts information that can be used to independently assess the accuracy and completeness of your determination of ceded premiums and losses. Our assessment includes process and control improvement recommendations where identified during the project. The key to our success is our unique ability to leverage the collective reinsurance expertise of our staff using our strong information systems and data analysis competencies in order to quickly and unobtrusively assess the prospects of undetected reinsurance recoverables in your organization.

IRI's Claim and Premium Leakage Study service serves most insurance or reinsurance companies in the property casualty industry. Our unique approach will deliver results of immediate and lasting value for your business.

Claim and Premium Leakage Study Process Flow





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Claim and Premium Leakage Study

Value Proposition

IRI's Claim and Premium Leakage Study service identifies unrecognized reinsurance recoverables and identifies opportunities to detect and reduce risks due to process and control weaknesses. Our recommendations for change can maximize future collectibility, reduce costs and increase profits.

Benefits to You

- Insures that your recovery of reinsurance assets is maximized
- Improves cash flow by collecting otherwise "lost" money
- A quick and unobtrusive evaluation of recovery likelihood
- Ceded reinsurance process improvement recommendations

Approach

- Phase I - Discovery & Feasibility
- Phase II - Validation & Recovery
- Phase III - Improvement

Red Flags

- Multiple lines of business subject to reinsurance
- Heavy use of reinsurance
- Complex reinsurance programs
- Use of facultative reinsurance
- Long tail lines
- Systems conversions
- Corporate consolidation, acquisition, merger, or reorganization
- Manual processes
- Unusually heavy or unusually low turnover of staff

IRI Claim and Premium Leakage Study engagements can be structured on either a contingency fee basis or an hourly fee basis for service performed, or on a combined hybrid basis.

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