



Insurance Resolutions, Inc.

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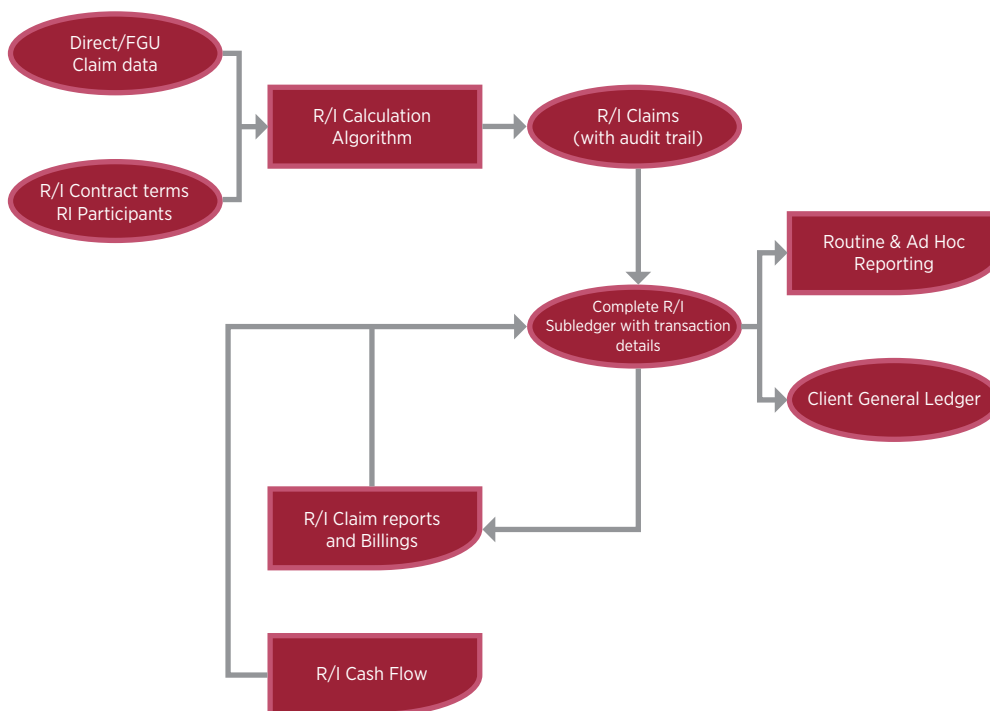
Ceded Reinsurance Administration Software

IRI's **Ceded Reinsurance Administration Software** provides a solid foundation for all aspects of your accounting, financial reporting, and internal control requirements. Instead of the piecemeal, disconnected, and partially automated approaches many insurers are forced to use, our software provides a comprehensive and detailed analysis of ceded claim financial positions tailored to your accounting calendar. Ceded claim financials are calculated using key contract parameters maintained within our software. Integrated with the basic cession calculations is a rigorous reinsurance sub-ledger that will provide detail (by reinsurance contract, claim and/or event, line of business, reinsurer/broker, invoice, and accounting period) to support reinsurance related account balances in your General Ledger. Formal controls are also incorporated into our closing and reporting processes.

Key benefits of utilizing our software include:

- Prevents and flushes out existing reinsurance claim leakage by ensuring that all direct claims are evaluated consistently for reinsurance potential
- Provides a well-organized and systematic basis for reinsurance accounting (including key controls) that can be used by external audit (and internal) staff to quickly complete audit steps avoiding time (and fee) wasting detours that all too often can occur.
- Our software handles all property and casualty direct lines of business as well as both occurrence and claims made policies.
- Our software handles all common reinsurance contract parameter variations including: attachment bases for loss or risks attaching, loss adjustment expense coverage varieties, first dollar and excess of loss contracts, inuring priorities, complex retention mechanisms such as aggregate and corridor deductibles, and sub-limit and aggregate limit constraints. We have the expertise to craft processing steps for essentially any contract parameter that can be devised.
- Modest cost and time investments required

Ceded Reinsurance Administration Process Flow



Our software utilizes a MS Access database and produces reporting and data extracts using MS Excel spreadsheet software, running in a MS Windows environment



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Ceded Reinsurance Administration Software

Value Proposition

IRI's Ceded Reinsurance Administration Software provides integrated processing, accounting, and reporting for your ceded reinsurance contracts.

Benefits to You

- Centralized, consistently organized and well controlled administration process
- Prevents claim and premium leakage
- Ease and efficiency of review by external auditors
- Low cost

Pricing

- Annual license fee to utilize software
- Full outsourcing

Approach

Implementation / beginning balances

- Collect and code contract and participant details for active contracts
- Process direct/FGU claim data
- Process cash flow data
- Reconcile with current process values / validate leakage

Ongoing at each cycle

- Collect and code new/renewal contract details
- Process direct/FGU claim data
- Process cash flow data for period
- Process Reinsurance billing for period

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